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EUROPEAN CENTRAL BANK

EUROSYSTEM

Addendum to the “SOCIAL DIALOGUE WITH REGARD TO THE EUROPEAN SYSTEM OF CENTRAL BANKS”

The European trade union federations:

- EPSU (European Federation of Public Service Unions),
- SCECBU (Standing Committee of European Central Bank Unions),
- UNI-Europa, on behalf of the former EURO-FIET,

and

the European Central Bank ('ECB'),

(hereinafter the 'Participants')

Whereas:

- (1) the Social Dialogue with regard to the European System of Central Banks ('ESCB Social Dialogue') was established in 1999 for the purpose of information and discussion on issues which have a major impact on the employment situation in the national central banks and the ECB and are a consequence of the tasks and of the activities of the ESCB;
- (2) with a view to contributing to the stability of the financial system within the European Union, Regulation (EU) No 1024/2013 confers on the ECB specific tasks concerning policies relating to the prudential supervision of credit institutions, which will be accomplished through a Single Supervisory Mechanism ('SSM'), composed by the ECB and national competent authorities of Member States participating in the SSM ('NCAs');
- (3) these additional tasks will also be exercised through integrated structures, in particular the Joint Supervisory Teams (JSTs), comprising staff of both the ECB and the NCAs;
- (4) the scope of these additional tasks and their implementation will have an impact on the function, role and activities as well as on the employment situation of employees of the NCAs and the ECB;
- (5) the ECB and the European trade union federations, therefore, decided to further enhance the social dialogue by establishing within the framework of the ESCB Social Dialogue a platform dedicated to issues relating to the SSM, involving representatives from the NCAs and the ECB, in accordance with the provisions laid down in this Addendum;

THE PARTICIPANTS HAVE AGREED AS FOLLOWS:

1. Establishment of a Social Dialogue platform dedicated to the SSM

A Social Dialogue platform dedicated to issues relating to the SSM ('SSM Social Dialogue') will be set up within the existing framework of the ESCB Social Dialogue and will form part thereof.

2. Objective and scope

The SSM Social Dialogue between employee representatives and the ECB will provide for the exchange of information, and discussion on prospective decisions to be taken by the ECB's decision-making bodies in fulfilment of the tasks of the ECB, as defined in Regulation (EU) No 1024/2013, that may have a major impact on the quantitative and qualitative employment situation in the NCAs and the ECB. It will generally include contacts with the Chair and/or Vice-Chair and/or members of the SSM Supervisory Board.

In light of the strong degree of integration which is required for the SSM to accomplish its tasks, the entire working environment will be discussed in the SSM Social Dialogue, that means working arrangements and modalities related to the integrated structure of the SSM and in particular the JSTs, taking into account their respective regulatory sources.

Even if no legal obligation exists, it reflects a good principle of labour relations that employee representatives are informed and can give an opinion in the preparatory phase of decisions of the decision-making bodies of the ECB which affect or will affect the employees of the national central banks, the NCAs and the ECB.

3. Provision of Information and Meetings

The provisions of the ESCB Social Dialogue concerning provision of information and meetings equally apply to the SSM Social Dialogue.

During the SSM implementation phase (2014/2015), discussions of issues relating to the SSM may take place more often than twice a year and may take place, as appropriate, in both the ESCB and the SSM compositions.

4. Employee representation in the SSM Social Dialogue

Employee representation within the SSM Social Dialogue will be undertaken by the European trade union federations as referred to above, allowing for representation by entity and by Member State participating in the SSM. It shall in any case not exceed the maximum number laid down in the agreed document on the 'Social Dialogue with regard to the European System of Central Banks', as amended.

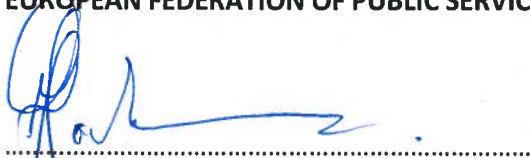
5. Final provisions

This Addendum is supplemental to and shall form an integral part of the agreed document on the 'Social Dialogue with regard to the European System of Central Banks'. Its provisions shall be read in conjunction with the provisions of the said document.

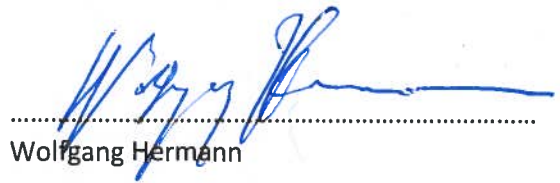
It shall take effect upon signature by all signatories.

Done at Frankfurt am Main on 17 September 2014.

EUROPEAN FEDERATION OF PUBLIC SERVICE UNIONS:



Jan Willem Goudriaan

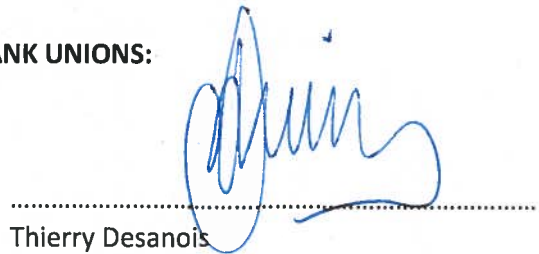


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